

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MICHIGAN

TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH
UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR

THE PERIOD ENDED: June 30, 2022

In re:

Case Number: 21-47210-mlo

SALINE LODGING GROUP,

Chapter 11

Debtor.

Hon. Maria L. Oxholm

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

☒ Operating Statement (Form 2)
☒ Balance Sheet (Form 3)
☒ Summary of Operations (Form 4)
☒ Monthly Cash Statement (Form 5)
☒ Statement of Compensation (Form 6)
☒ Schedule of In-Force Insurance (Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That the insurance, including workers' compensation and unemployment insurance, as described in Section 5 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation) YES ☒ NO ☐
3. That all post-petition taxes as described in Sections 9 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current. (If not, attach a written explanation) YES ☒ NO ☐
4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization. (If not, attach a written explanation) YES ☒ NO ☐
5. All United States Trustee Quarterly fees have been paid and are current. YES ☒ NO ☐
6. Have you filed your pre-petition tax returns. (If not, attach a written explanation) YES ☒ NO ☐

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct to the best of my information and belief.

Dated: 8/8/2022

[Signature]
Debtor in Possession

Attorney
Title

734/245207
Phone

Form 1

OPERATING STATEMENT (P&L)

Period Ending: June 2022
Case No: 21-47210-mlo

	Current Month	Total Since Filing
Total Revenue/Sales	<u>0</u>	<u>14051.34</u>
Cost of Sales		
GROSS PROFIT		
EXPENSES:		
Officer Compensation		
Salary Expenses other Employees		
Employee Benefits & Pensions		
Payroll Taxes		
Other Taxes		
Rent and Lease Expense		
Interest Expense		
Insurance		
Automobile and Truck Expense		
Utilities (gas, electric, phone)	<u>445</u>	<u>11577.61</u>
Depreciation		
Travel and Entertainment		<u>2111.71</u>
Repairs and Maintenance		
Advertising		
Supplies, Office Expense, etc.		
Other Specify		
Other Specify		
TOTAL EXPENSES:		
NET OPERATING PROFIT/(LOSS)		
Add: Non-Operating Income:		
Interest Income		
Other Income		
Less: Non-Operating Expenses:		
Professional Fees		<u>13689.32</u>
Other		
NET INCOME/(LOSS)		

Form 2

BALANCE SHEET

Period Ending: June 2022

Case No: 21-47210-mlo

	<u>Current Month</u>	<u>Prior Month</u>	<u>At Filing</u>
ASSETS:			
Cash:			
Inventory:	<u>97.02</u>	<u>512.02</u>	<u>1926.94</u>
Accounts Receivables:			
Insider Receivables			
Land and Buildings:			
Furniture, Fixtures & Equip:			
Accumulated Depreciation:			
Other:			
Other:			
TOTAL ASSETS:			
LIABILITIES:			
Post-petition Liabilities:			
Accounts Payable:			
Rent and Lease Payable:			
Wages and Salaries:			
Taxes Payable:			
Other:			
TOTAL Post-petition Liabilities			
Secured Liabilities:			
Subject to Post-petition			
Collateral or Financing Order			
All Other Secured Liabilities			
TOTAL Secured Liabilities			
Pre-petition Liabilities:			
Taxes & Other Priority Liabilities	<u>174901</u>		
Unsecured Liabilities:			
Other:			
TOTAL Pre-petition Liabilities			
Equity:			
Owners Capital:			
Retained Earnings-Pre Petition.			
Retained Earnings-Post Petition.			
TOTAL Equity:			
TOTAL LIABILITIES			
/AND EQUITY			

Form 3

SUMMARY OF OPERATIONS

Period Ended: June 2022

Case No: 21-47210-mlo

Schedule of Post-Petition Taxes Payable

	<u>Beginning Balance</u>	<u>Accrued/ Withheld</u>	<u>Payments/Deposits</u>	<u>Ending Balance</u>
Income Taxes Withheld:				
Federal:	<u>2</u>			
State:				
Local:				
FICA Withheld:				
Employers FICA:				
Unemployment Tax:				
Federal:				
State:				
Sales, Use & Excise Taxes:	<u>5</u>			
Property Taxes:				
Workers' Compensation				
Other:				
TOTALS:				

AGING OF ACCOUNTS RECEIVABLE AND POST-PETITION ACCOUNTS PAYABLE

Age in Days Post Petition	0-30	30-60	Over 60
Accounts Payable	<u>0</u>	<u>0</u>	<u>0</u>
Accounts Receivable			

For all post-petition accounts payable over 30 days old, please attach a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization:

Form 4

MONTHLY CASH STATEMENT

Period Ending: June 2022

Cash Activity Analysis (Cash Basis Only):

Case No: 21-47210-mlo

	General Acct.	Payroll Acct.	Tax Acct.	Cash Coll. Acct.	Petty Cash Acct.
A. Beginning Balance	<u>542.02</u>				
B. Receipts (Attach separate schedule)	<u>0</u>				
C. Balance Available (A + B)	<u>542.02</u>				
D. Less Disbursements (Attach separate schedule)	<u>445</u>				
E. ENDING BALANCE (C - D)	<u>97.02</u>				

ATTENTION: Please enter the TOTAL DISBURSEMENT from all your accounts, including cash and excluding transfers, onto the line below. This is the number that will determine your quarterly fee payment. \$ 445

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

1. Depository Name & Location ONB# 0417
2. Account Number _____

Payroll Account:

1. Depository Name & Location _____
2. Account Number _____

Tax Account:

1. Depository Name & Location _____
2. Account Number _____

Other monies on hand (specify type and location) i.e., CD's, bonds, etc.):

Date: _____

Debtor in Possession

Form 5

SCHEDULE OF IN-FORCE INSURANCE

Period Ending: June 2022

Case No: 21-47210-mlo

[illegible]



OLD NATIONAL BANK

P. O. Box 718
Evansville, IN 47705

FREE BUSINESS CHECKING

ACCOUNT INFORMATION

DATE 06/30/2022
ACCOUNT NUMBER [REDACTED]

00005258 FP264307012212560100 02 000000000 0206385 001

PAGE 1 OF 1

SALINE LODGING GROUP LLC
DIP #21-47210-MLO
1213 INDUSTRIAL DR
SALINE MI 48176-9434

CLIENT CARE CONTACT INFORMATION

Client Care: 800-731-2265
Visit us Online: www.oldnational.com
Written Inquiries: P. O. Box 419
Evansville, IN 47703

ACCOUNT SUMMARY

Previous Statement Balance	05/31/2022	\$542.02
Deposits/Credits	0	\$0.00
Withdrawals/Debits	1	-\$445.00
Total Service Charges		\$0.00
Interest Paid		\$0.00
Current Statement Balance	06/30/2022	\$97.02
Days in Statement Period	30	

OVERDRAFT CHARGES SUMMARY

	THIS CYCLE	YEAR TO DATE 2022
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

WITHDRAWALS AND OTHER DEBITS

DATE	TRACER	TRANSACTION DESCRIPTIONS	AMOUNT
06/08	1159	DTE Energy 800477474 LINE LODGING GROUP LLC	-\$445.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
05/31	\$542.02	06/08	\$97.02



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